



# Derivative Insights

20.05.2026



# GEOJIT

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## Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23700	22800	54000	51000	75500	75500
H'st OI	24000	23000	56000	53000	78000	75500
H'st Vol	23700	23700	53500	53500	78000	75500

## Upcoming Expiry

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	21.05.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23700	23000	79000	74000	BANK NIFTY Monthly	26.05.2026
H'st OI	24500	23000	79000	74000	NIFTY Monthly	26.05.2026
H'st Vol	24500	23000	75500	75500	SENSEX Monthly	27.05.2026
					NIFTY Weekly	02.06.2026

## Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MOTHERSON	131.61	1.93	3.22	Long Buildup
MAZDOCK	2427.00	-0.86	0.76	Short Buildup

### Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 23700 CE and 23000 PE in weekly and at 23700 CE and 22800 PE in monthly contracts. Fills increased their future index long holdings by 0.90%, increased future index shorts by 2.75% and in index options, 21.48% decrease in Call longs, 25.30% decrease in Call short, 16.42% decrease in Put longs and 43.76% decrease in Put shorts.

## Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23605	-54	53495	-235	75269	-180
Discount	-13	-22	86	-107	68	-66
Straddle*	441	-105	1300	-247	871	-327

## FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	0.90	2.75	-21.48	-25.30	-16.42	-43.76
Open Interest	35238	251518	406028	813798	611362	385995

\* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
M&M	3092.3	3100
INFY	1196.9	1200
MANKIND	2492.7	2500
VMM	121.55	122
ADANIPOWER	219.09	220

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
KFINTECH	824.7	1000	760	29.10
AMBER	7128.5	9000	7000	28.06
POWERINDIA	33360	37000	28000	26.98
ABB	6329	8000	6300	26.86
BPCL	286.45	350	280	24.44

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

Ticker Symbol	CMP	Call strike
COFORGE	1412	1200
BIOCON	428.15	380
SAIL	199.04	187.5
LAURUSLABS	1344.9	1300
ICICIPRULI	522.15	510

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
TITAN	4102	4100
FORTIS	960.55	960
MUTHOOTFIN	3303.6	3300
HEROMOTOCO	5007.5	5000
VOLTAS	1302.6	1300

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
NAUKRI	933.65	1000	990	1.07
CHOLAFIN	1511.4	1520	1500	1.32
HINDALCO	1048.3	1100	1080	1.91
FORTIS	960.55	980	960	2.08
PATANJALI	471.1	500	490	2.12

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

Ticker Symbol	CMP	Put strike
GAIL	156.12	192
AMBUJACEM	431.7	520
IEX	125.48	150
DALBHARAT	1713.8	1900
INDIANB	817.1	900

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

## Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
INFY	4.01	4.52	ANGELONE	7.69	-3.38	ASTRAL	-6.62	3.99	GAIL	-2.91	-1.25
VEDL	2.97	6.06	COFORGE	4.93	-0.27	RVNL	-2.15	2.31	KOTAKBANK	-2.39	-5.17
POLICYBZR	2.95	0.55	IDEA	4.73	-6.87	COCHINSHIP	-1.89	2.97	DMART	-1.59	-1.34
ZYDUSLIFE	2.93	1.75	KPITTECH	4.66	-2.06	FORCEMOT	-1.76	3.94	UNOMINDA	-1.55	-6.76
TECHM	2.31	2.27	VOLTAS	4.19	-7.43	TITAN	-1.56	1.35	SUPREMEIND	-1.50	-0.97
MOTILALLOFS	2.05	1.57	JUBLFOOD	4.12	-4.97	BHARATFORG	-1.49	2.01	BHARTIARTL	-1.28	-3.33
TCS	1.98	0.13	LTM	4.06	-1.09	ULTRACEMCO	-1.46	0.47	ABB	-1.20	-1.72
MOTHERSON	1.93	3.22	LODHA	3.77	-2.54	TATACONSUM	-1.34	6.62	ADANIPTS	-1.13	-0.60
PNBHOUSING	1.85	2.13	KAYNES	3.48	-2.31	MAZDOCK	-0.86	0.76	COALINDIA	-1.12	-0.26

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Compliance Officer

Ms. Indu K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484 -400 1367/ 641 1367

Email: [compliance@geojit.com](mailto:compliance@geojit.com)

Grievance Officer

Mr Nitin K

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484- 400 1363/ 641 1363

Email : [grievances@geojit.com](mailto:grievances@geojit.com)

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